

**Town of Lloyd Community Development Corporation  
Revolving Loan Fund Committee  
June 4, 2019**

**10:00 a.m. – meeting called to order**

**Members in Attendance:** Paul Hansut  
Fred Pizzuto  
Sean Murphy  
Elaine Rivera  
David Stokrocki

The Committee is saddened by the passing of long-time member Nicholas Magliato. He was an important member of the Committee and will be missed.

The meeting schedule has been changed. The Committee will meet the first Monday of the Month at 9AM.

Discussion took place regarding the status of any delinquent loans. Fred Pizzuto will contact the representative for Dreamhouse regarding the signed Agreement requiring automatic payments and Sean Murphy has advised Nicholas Coppola that his loan also requires automatic payments and Nick is going to arrange that.

Discussion and review of an application from Caraway Teas was discussed. Before proceeding with the application, the following information was requested: Personal and Business Federal Income Tax Returns for 2016, 2017 and 2018. W2's for Michael and Gina Caraway for 2-16, 2017 and 2018, Profit and Loss Statements from 1/1/2018 to Present, Terms of purchase of the building.

The next meeting will be held Monday, July 1, 2019 at 9AM

The meeting was adjourned at 10:35 am.

Elaine Rivera  
Secretary